Collateral Web

CW 29, 39, and 43: Make Lien and Loan Position configurable

Feature Overview

TFS 92363 - CW39 & CW43: Ability to Edit Loan Position from Collateral Analysis Screen

TFS 92360 - CW 29: Make Lien Positioning Configurable by ACA

For ACAs that do not use lien positions, they would like the ability to turn off display of lien positions. In addition, they would like to be able to edit the loan position on the Collateral Analysis screen.

# Document Change History

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| Version | Date Changed | Description | Approved By | Date Approved |
| 1 | 08/10/16 | Document started | Rebeca McFarland | 08/10/16 |
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Credit Products

August 10, 2016

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## Statement of the Problem

There were two related customer requests:

1. Would like lien position to be shut off for FCE. If can't be shut off, shouldn't default to 2 when there are multiple security documents.
2. I’m not sure why it is a requirement for security documents to be linked to collateral when setting loan position since the security document doesn’t play into the loan position. I understand the need for it when setting lien position but FCE doesn’t use that. We also want the ability to set loan position on the collateral analysis screen (already on the enhancement list) and security documents are not on that screen either which is another reason for security documents to not be a requirement for loan position.

Certain ACAs do not use lien positions for their collateral, so they would like to be able to not see it on the Collateral screen. Additionally, they would like to easily set the loan position when there are multiple loans secured by the same collateral. Currently, the Collateral Analysis screen displays either the lien position or the loan position, depending on which one “wins.” The fact that the display value is driven by one of two items makes it challenging to be editable.

## Option A (FPI Recommendation): Make lien position configurable and allow that to drive the ability to edit loan position on the Collateral Analysis screen

We will make whether lien position is considered/displayed a configurable item, to be turned off for ACAs who do not use it. Currently, both FCE and Yankee have requested this ability.

When this configuration is turned off (in other words, lien position is not displayed), then loan position can be manually edited on the Collateral Analysis screen.